

Balance Sheet

As of December 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
Amex Credit Card	-8,290.00
Upper Cuts of Maryland (7888)	-2,793.73
Total Bank Accounts	-11,083.73
Other Current Assets	
Employee Cash Advances	-200.00
Lease Deposits	40,792.50
Office Development	100,778.00
Software	1,790.00
Web Development	3,900.00
Total Other Current Assets	147,060.50
Total Current Assets	135,976.77
Fixed Assets	
Buildings	550,000.00
Office Furniture & Equipment	446,894.59
Total Fixed Assets	996,894.59
TOTAL ASSETS	\$1,132,871.36
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Garnishment	-881.96
Landlord Advance	80,000.00
Loan Account #9200024322	1,071,871.39
Loan Payable	59,388.93
Payroll Liabilities	3,294.97
DC Income Tax	-30.04
Federal Taxes (941/944)	-8,216.89
Federal Unemployment (940)	23.48
MD Income Tax	-939.73
MD Unemployment Tax	116.80
VA Income Tax	-45.48
Total Payroll Liabilities	-5,796.89
Transfer Between Account	7,485.22
Total Other Current Liabilities	1,212,066.69
Total Current Liabilities	1,212,066.69
Total Liabilities	1,212,066.69
Equity	
Opening Balance Equity	40,253.46
Owners Equity	439,469.04
Retained Earnings	-557,605.69